



MORE THAN 100 MEMBERS TURN OUT FOR ANNUAL SHAREHOLDERS MEETING

New board in place following elections, as market expansion on tap for 2009

asm of the PURE Oil Jobbers, or the announced plans of the Co-op Board to expand membership beyond the original 10-state Southeastern region.

In fact, the annual stockholders' meeting included a welcome for the five new companies joining PURE this past year, with eight more new members pending. Though volumes and profitability were down in 2008, the PURE Co-op leadership still was proud to announce a yearend dividend payment, with the exact amount to be approved at the board meeting on Jan. 26, 2009. This past year's dividend payment marks the 13th straight year the PURE Co-op has paid an annual dividend to its members, since the first dividend was declared in 1996.

Even with volumes and profitability taking a hit in 2008, the PURE Co-op is in excellent financial position, remaining solvent and profitable, according to Larry Jones, board treasurer and chairman of the finance committee.

Another highlight of the annual meeting was the presentation of the election results for the 2009 PURE Co-op Board of Directors. New additions to the board this year include Jeremy Holmes, of Pigott Oil Company in Tylertown, Mississippi, representing District 1, and Buddy Lisle, III, of Gilbert Oil Company in Okeechobee, Florida, representing District 4.



More than 100 petroleum marketers and their families took part in the yearend annual shareholders' meeting of the PURE Oil Jobbers Cooperative in Savannah on Nov. 14-15, 2008. While the industry faced challenging economic times this past year, that didn't dampen the enthusi-



Stanley and Sherry Whitfield, of Whitfield Oil Company, Inc. in Chickamauga, Georgia, enjoy the opening reception at the annual shareholders' meeting. Whitfield Oil was one of a dozen or so companies who received a 15-Year Member Service Award.

Frank McNeill, Jr., of McNeill Oil Company in Aberdeen, North Carolina, who served as Co-op President this past year, will begin a new term as the elected representative from District 2. Joining McNeill as newly elected board members who are

continuing previous terms are Buck Grist, of Grist Oil Company in Blakely, Georgia, from District 3, and Larry Jones, of Cougar Oil Company in Selma, Alabama, from District 5. Jones also served as Treasurer of the Co-op last year.

Special thanks go to the vendors who took part in the exhibitor's portion of the annual meeting, which included Cobb & Cobb Promotional Products, RBS World Pay, Petroleum Card Services, JWA Communications, AIMS, Inc., Colonial Oil Industries, Lion Uniform – G&K Services, and TransMontaigne Product Services, Inc. All of these exhibitors are approved vendors of the Co-op, who provide various products or professional services for members throughout the year.

Co-op General Manager Frank Dotson noted that the majority of social and business events held during the annual meeting would not be possible without the generosity of sponsors. AIMS, Inc. and TAC Energy (Truman Arnold Companies), an approved supplier of the Co-op, sponsored the weekend's opening reception Friday night. Colonial Oil Industries, another petroleum supplier of the Co-op, sponsored Saturday morning's breakfast. And TransMontaigne, the Co-op's largest supplier, hosted the Saturday night reception and dinner.

"The annual stockholders' meeting was a time to reflect on the accomplishments of the past year, while celebrating our 15th anniversary as a Co-op," says Dotson. "In addition, I think we left Savannah with a lot of positive energy and momentum to carry us into this year."



During the opening reception of the annual shareholders' meeting, Graham Varn (far right), district sales manager for the PURE Co-op, greets Margie Krohe, with Sanders Oil Company in Columbus, Mississippi, while Mike Dickerson (background, center), district sales manager, and Frank Dotson (background), general manager, greet Lee Sanders (far left), from Sanders Oil as well.



Jeff Varner, with AIMS, Inc. – a PURE Co-op approved vendor – takes matters into his own hands as he carves himself an entrée during the opening reception of the annual shareholders' meeting. AIMS and TAC Energy sponsored the Friday night event.



MEMBER SERVICE AWARDS HIGHLIGHT SIGNIFICANT MILESTONES FOR SELECT PURE MEMBERS

One of the highlights of the annual stockholders' meeting of the PURE Co-op is the presentation of the Member Service Awards for those jobbers who are celebrating anniversaries that mark milestones in their membership.

With the PURE Co-op celebrating its 15th anniversary this past year, having been founded as the Southeastern Oil Jobbers Cooperative in 1993, those companies receiving the 15-Year Member Service Award are in essence the founding fathers.

Those members celebrating their 15-year anniversary include:

- Bankson Oil Company in Summerville, GA
- Cougar Oil Company in Selma, AL
- Daughtridge Oil Company in Rocky Mount, NC
- Harbour Petroleum Corporation in Melbourne, FL
- Horn Oil Company, Inc. in Mocksville, NC
- J.E. Sharber Company in Bainbridge, GA
- J.E. Wilson & Son, Inc. in Belle Glade, FL
- Pine State, Inc. in Archdale, NC
- Pruett Oil Company in Winder, AL
- Sparks Oil Company in Reidsville, NC
- Whitfield Oil Company in Chickamauga, GA
- Robin Hood Oil Company in Benson, NC
- O'Steen Oil Company in Muscle Shoals, AL

In addition, several members received the 10-Year Service Award, marking a decade of membership in the PURE Co-op. Those 10-year anniversaries include:

- E&S Corporation in Kentwood, LA
- Mac's Minit Mart, Inc. in Vernon, AL
- Chambers Oil Company in Milledgeville, GA
- John L. Williams Company in Adel, GA
- Eli Roberts & Sons, Inc. in Tallahassee, FL
- Hudson Food Stores, Inc. in Chiefland, FL
- Mid State Energy, Inc. in Lake Wales, FL
- Maples Gas Company in Meridian, MS
- Hill Oil Company in Lexington, NC



Rex Jones (far right), with Cougar Oil in Selma, Alabama, joins his wife Kim and daughter Emma for some fun and fellowship during the annual shareholders' meeting. Cougar Oil was one of a dozen members receiving a 15-Year Member Service Award during the weekend celebration.

CREDIT CARD PROCESSING AND UNIFORM PROGRAM CONTINUE TO PROVE BENEFICIAL TO CO-OP AND ITS MEMBERS

Two of the most popular and advantageous benefits of membership in the PURE Oil Jobbers Cooperative are Credit Card Processing services and Uniforms. Both also provide financial incentives for members and potential supplemental revenue for the Co-op.

The Co-op Marketing Committee, under the direction of Board Member Mac Campbell, of Campbell Oil Company in Elizabethtown,

North Carolina, has secured two credit card processing vendors for Co-op members to utilize – RBS World Pay and Petroleum Card Services. The Co-op has approximately 300 member sites now processing and saving money through these professional services. However, approximately 400 member sites are handling credit card processing via the old program.

Members can receive significant savings by transfer-

ring their retail sites to the new credit card processing program. In addition, Campbell reported at the 2008 fourth quarter board meeting that the Co-op received approximately \$183,000 in commissions for 2008, as a result of member participation. In the eyes of the Marketing Committee, it's the ultimate win-win for members and the Co-op alike.

PURE petroleum marketers also are encouraged to consider



Bob Oliver (left), with Edison Oil Company in Fort Myers, Florida and a member of the Co-op Board of Directors, reviews some uniform and apparel samples with Megan Radford and Jeff Rider, with Lion Uniform Group.

uniform purchases through the Co-op as well. Lion Uniform Group, a G&K Services Company, is the approved Co-op vendor for uniform sales to members. The Uniform Program offered a 50 percent rebate in 2008 on all PURE uniform

purchases. As a result, Co-op members obtained savings on quality, professional uniforms and apparel from Lion, while rebates totaled approximately \$2,500 last year.



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